



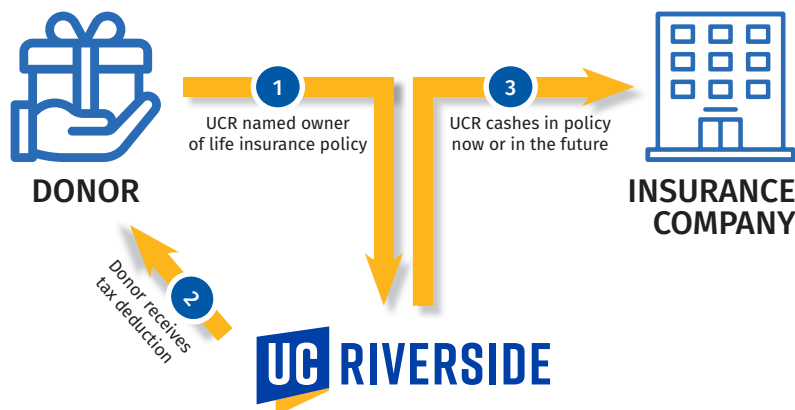
**RIVERSIDE**

Gift Planning

**LIFE INSURANCE**



## GIFTS OF LIFE INSURANCE



If you own a life insurance policy you no longer need, a gift of life insurance to UC Riverside can provide immediate benefits, including an income tax deduction.

**“If only I knew, I would have done this sooner.”**

It’s a statement we often hear. Everyone with a life insurance policy knows you can name a spouse or child as a beneficiary. You may not know that you can also name a charitable organization such as UCR as a beneficiary and help further our mission. A gift of life insurance is a wonderful way to support UCR at a significant level, but at a fraction of the cost of other gifts.

### MAKING A GIFT OF LIFE INSURANCE

**It’s easy to make an outright gift of a life insurance policy.**

Simply contact your insurance company and fill out the proper change of ownership form, designating UCR as the new owner of the policy. If we decide to hold on to the policy, you may make cash contributions each year to pay the policy premiums. You will be entitled to an additional charitable income tax deduction for each of these gifts.

### BENEFITS OF MAKING A GIFT OF INSURANCE

**The benefits of making a gift of your life insurance to UCR include:**

**Tax Savings:** The most immediate benefit of making a charitable gift of life insurance is a current charitable income tax deduction with tax savings that may be enjoyed for up to six years.

**Provide for Loved Ones:** Insurance is a simple way to leave something to provide for the people, or causes, that mean the most to you.

**Impact the Future:** You will also have the satisfaction of knowing that your policy proceeds are going toward the benefit of making an important impact on the future of UCR, and on generations of Highlanders to come.

## INSURING A PLAN FOR THE FUTURE

If you are like most individuals, you will own life insurance during your life. However, as time goes on, your policy may no longer be needed for its original use. For individuals who desire to make a gift to UCR, there are a number of life insurance options for you:

### A Gift of Your Policy

If you own a life insurance policy that is no longer needed for its original purpose, a gift of life insurance can be of immediate benefit to you. If you decide to make a gift of your policy today, you will receive an immediate tax deduction.

### Annual Gifts to Pay Premiums

An additional option is to make annual gifts to UCR that can be used to pay the premiums on maintaining the gifted policy. You can receive an income tax deduction for each year you make a gift to us.

### Naming UCR as a Beneficiary

If you are like many people, you may not know yet if your life insurance policy will be needed and you would like to preserve your options. Another idea to consider is maintaining your existing life insurance policy during your lifetime and naming UCR as a beneficiary. Your insurance company can provide you with a change of beneficiary form that will permit you to name UCR as the sole beneficiary or as the beneficiary of a percentage of the policy proceeds.

### Creating a New Policy

If you don't currently own a life insurance policy and are looking to make a gift that will help further our mission at UCR, you can create a new policy, name UCR as sole beneficiary and give ownership of the policy to us. You will receive an immediate income tax deduction for your gift to us.

Life insurance premiums can be surprisingly low. If the policy is not paid up, you can send us a donation for the amount of the premium each year and receive an annual income tax deduction for each of those gifts, as well.

### ADDED OPTIONS FOR GIFTS OF LIFE INSURANCE

In addition to outright gifts of insurance, a variety of charitable insurance plans are available to meet your needs:

#### Bequest of Insurance

Life insurance proceeds can make a wonderful charitable gift. The gift of life insurance can be made by simply naming UCR as a beneficiary of your policy. Your life insurance proceeds will impact the work we're doing, and your estate will benefit from an estate tax charitable deduction based on the value of the proceeds paid.

#### Insurance Unitrust

Perhaps you don't want to give your life insurance policy outright to UCR, but instead desire life income. An excellent option is to transfer your policy to fund a charitable remainder unitrust. The unitrust will provide you with a current income stream for your lifetime or a term of years. You will receive a charitable income tax deduction in the year the trust is established and benefit from tax savings that could be spread over a number of years. UCR will benefit from the remaining trust value.

#### Insurance for Gift Annuity

Another life insurance income option is a gift annuity. Your insurance may be transferred to fund a charitable gift annuity, providing you with fixed payments for your life. The payments can be quite high depending on your age and a portion of your payments may be tax-free. Payments may begin right away or in the future. Either way, you benefit from a current charitable deduction in the year the gift annuity is established. UCR will receive the policy proceeds at the time of your passing.









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